Bullish Faction Gets Control of Market, With Stocks Pliable to Their Operations

FIRM MARKET AGAIN

Suspension of Allegheny Bank Produces Hardly a Ripple on the Floor of the Exchange.

NEW YORK, Oct. 22.-The stock mar ket this morning again demonstrated the control held by the bull faction. The suspension of a small bank in Alle gheny. Pa., produced hardly a ripple, and there was no confirmation of re ports circulated late yesterday of a large commercial failure Prices opened with some irregularity,

but slightly higher for many issues, and in the first hour upward progress and in the first hour upward progress was almost general. The principal exception was Amalgamated Copper, which sold ex-dividend, and opened equivalent to last hight's price. An improvement of ½ per cent took place, but subsequently there was a decline of a point as a result of unfavorable forecasts of the Montana court's decision. casts of the Montana court's decision in the pending suits for a receivership of the subordinate Amalgamated prop-

In the railroad department, Union Pacific advanced 1 per cent, and then showed slight hesitation. Rock Island preferred advanced over 3 per cent.

Toward the close of the first hour the

speculation developed a stronger tone and in the active list the average improvement was a point or slightly over In Governments, there were advances of 1/8 for the 2's and old 4's, and 14 per cent for the 3's and new 4's. Railroad bonds were firmer.

London did only a small business, selling about 7,000 shares on balance. The rally during the first hour was largely a matter engineered by a few prominent traders. There seems to be renewed active manipulation in Amalgamated, pending the expected Minnie

Healy mine decision. The market opened with some irreg larity. The earliest quotations wer unusually devoted to industrials. The tone was not weak even at the beginning, and shortly afterward positi strength developed in a consideral proportion of the railroad list.

The maximum decline in the ent active list was 1/2 per cent in Canadia Pacific on a single transaction. C and Foundry, Smelting common, as Sugar were ¼ lower. Pennsylvania, St. Paul, and Union Pacific opened slightly Paul, and Union Pacific opened slightly higher. The last two named subsequently developed sugnificant strength. Chicago and Alton was prominent, selling up 1½ in all on about 2,000 shares. There were full recoveries in Erle and Atchison, and Southern Pacific developed strength.

The bond market was without feature. After ten minutes' trading the market for stocks was largely in hundred share lots, but the tone varied only from firm to strong.

NEW YORK COTTON MARKET.

NEW YORK, Oct. 22.—Under moderate

Negenthaler, 4@1704, 10@16956.

Washington Street Railway 4's, \$1,000@71%.

Sales—Washington Street Railway 4's, \$1,000@72.

Washington Gas, 5@58.

Graphophone preferred, 100@9.

Norfolk and Washington Steamboat, 10228, 10228, 10223, 10223, 10233, 10235.

After call—Washington Gas, 5@58.

After call—Washington Street Railway 4's, \$1,000@71%.

Washington Street Railway 4's, \$1,000@71%.

NEW YORK, Oct. 22.-Under moderate

cotton market declined slightly at the opening this morning. Near positions felt the offerings most. Prospective liberal receipts at the ports for the day, combined with the satisfactory weather map, added further depression, but this news was subsequently offset to some extent by the cable dispatches from Liverpool, which acted steadier after the start on reports that affairs between Japan and Russia had assumed a more peaceful aspect. The market at New ing than New York.

late forencon, the whole list working above the high notch of yesterday. D. J. Sully was a strong buyer on the advance, chiefly of December and January. Liverpool closed firm and at the top prices of the day, with shorts badly lrightened. Room sentiment was bear-

	Bid.	Asked.	Bid.	Asked.
October		9.70	9.83	
November		was in	9.83	9.85
December		9.77	9.93	9.94
March		9.81	9.96	9.97
April		****	9,98	
May	9.84	9.85	10,00	10:01
June			9,99	
July	9.84	9.85	9.99	10.00
Market opened	l eas:	y, uncha	nged	to five
points lower. 1	Noon,	steady.		
A STATE OF THE PARTY OF THE PAR				

CARDINAL SAYS MASS FOR A DEAD PRELATE

ST. LOUIS, Oct. 22.-Funeral services were conducted yesterday over the body of Archbishop John J. Kain, who died last week at Baltimore. Cardinal Gibbons celebrated the pontifical high reulem mass, and five archbishops and bishops performed the rite of absolution. Archbishop Keane, of Dubuque, Iowa, delivered the funeral sermon. The

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[Reported by W. B. Hibbs & Co., 1419 F Street; Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.] Amal. Copper 38 3846 3746 3816

		90.72	-0172	100.75
	Am. Car & Fdy 21	2116	21	21
S	Am. Car & Fdy pf 68	68	67%	67%
	Am. Car & Fdy 21 Am. Car & Fdy pf 8 Am. Loco 14 Am. Loco pf 75% Am. Ice 59 Am. Registra 22	1434	14	14
-1				
4	Am. Ice	554	536	15.56
-3	Am Smeiring 491	3214	4934	498/
7	Am. Ice	116	11476	1151/
4	A T & S E.	2.10	11478	21079
d	A 77 6 G 12 - 6 60	600%	90	007
. 1	Am. Sugar	8372	83	891/
	B. & U 741/2	7078	741/2	74%
1	B. R. T 341/4	34%	33%	34
	C. & O 20	30	30	30
-	C. & O	28	26%	26%
,	Chi. Gt. West 151/4	15%	14%	14%
.]	C. M. & St. P. 138½ C. R. I. & P. 24½ C. R. I. & P. pf. 59¾	13956	13884	139
	CRIAP 2016	96	2414	265
ы	C P I & P ne 502	2011/	5034	EOU
4	Con Con 175	1775	175	175
	Con. Gas	1551	155	1551
	Del. & Hudson155 Erie com271/2	100%	971/	971
•	Erie com	2172	2178	2179
8	Erie 1st pf 661/2	6052	00%	00%
2	Erie 2d pf 481/2	49%	483/2	491/
	Gen. Electric1491/2	149%	149%	1491/
	Illinois Central130%	1311/8	130%	131
	Louis. & Nash100%	102	100%	100%
1.	Manhattan El1337/4	134	13314	1331/
	Illinois Central 120% Louis & Nash 100% Manhattan El 133% Met. St. Ry 106% Mex. Central 104% Mo. Pacific 90% Mo. Pacific 90% 100% 1	107	106%	106%
6	Met. St. Ry	1016	10	10%
	Mo Pacific 901/	91	90	9056
4	N V Central 11816	11856	118	1184
L	Norfolk & Western 56%	5734	5634	57
x	Norfolk & Western 56% Pacific Mail S. S 21	9114	21	2134
	Pa. R. R	11914	11814	119
٦	Thomas Con 002	05	028/	9.11
. 3	People's Gas 93% Pressed Steel Car 31%	913/	2114	2114
1	Pressed Steel Car 31%	5174	01.7 <u>2</u>	45%
1	Reading 40%	90%	4078	40.0
	Rep. Steel & Iron 8	8	17/2	6.73
1	Reading 45% Rep. Steel & Iron 8 Rubber Goods 14½ So. Pacific 41%	14%	14%	14%
	So. Pacific 41%	42%	41%	42
e	So. Railway 181/2	1812	181/8	181/
	So. Railway pf 74	74%	74	74%
*	Tenn. C. & L 2934	30	29	29%
*	Taxas Pacific 221/	231/4	221/2	23
	So. Railway 157; So. Railway pf. 74 Tenn. C. & I. 29% T-xas Pacific 221; Union Pacific 71% U. S. Loather vf. 75%	7234	715%	71%
8	U. S. Leather pf 76%	761/2	76	761/
	I' S Steel 198	14%	13%	13%
r.	U. S. Steel	591/2		593
1	U. S. Steel pl by	101/2	183/	18%
	Wabash 18%	913/8	18%	31
	Wabash pf 30%	0174	30% 81%	815/
	Western Union 81%	0198	20178	1017
	Wisconsin Central 161/	1.05%	10.78	140-50
S	W. & L. E 151/4	10%	15%	15%
	The same and the s	-		

CHICAGO GRAIN MARKET.

(Special to The Washington Times.) CHICAGO, Oct. 22.-The following prices were quoted on the grain market

today:	Opening.		Noon.	
Wheat-	Bid.	Asked.	Bid. A 78%	
Corn- May	42%	42%	42%	
Oats- May	26%	361/2	36%	
wanted variable and an extent	11.90	****	11.92	***
Ribs- May	6.32	****		***

WASHINGTON STOCK MARKET

Mergenthaler, 1@170, 2@169%. GOVERNMENT BONDS.	
 U. S. 2s, R. 1930. 107 U. S. 2s, C. 1930. 107 U. S. 2s, C. 1930. 107 U. S. 3s, R. 1908. 108 U. S. 3s, C. 1908. 108 U. S. 4s, R. 1907. 111 U. S. 4s, C. 1907. 111 U. S. 4s, R. 1925. 134 15 U. S. 4s, C. 1927. 133 D. C. 3.65m, 1924. 134	Asked. 107% 107% 108% 108% 112 122 125 126
RAILROAD BONDS.	
 Capital Traction R. R. 4's 105/4 Met. R. R. 5's, 1925	116 105 106) ₁

nbia R. R. 68, 1914 115 120 nbia R. R. 2d mort. 6'8.... 102 4 164 4 a steady stream of liquidation, the mar-set crept steadily upward during the late forencon, the whole list Wash, Gas Co., ser A, 6's 1902-27. 103 Wash, Gas Co., ser B, 6's 1904-27. 103 U. S. Plec, Light, Deb. Imp. 1902. 103 M U. S. Elec, Light, Cert, Indebt. 101 Ches. & Pot. Tel. Com. 6's..... 105 & Pot. Tel. Com. 181 6's, 1892- 108 Market Co., 1st 6's, 1892- 108 sie Hall Ass'n 5's, C, 1903... 102

SAFE DEPOSIT AND TRUST STOCKS. National Safe Deposit and Trust... 134 ¼
Washington Loan and Trust... 207
Amer. Security and Trust... 200
Union Trust and Storage... 103½
Washington Savings Bank... 103½
American Sec. & Trust 4's... 171
Home Savings Bank... 135 RAILROAD STOCKS.

INSURANCE STOCKS.

TITLE INSURANCE STOCKS. TELEPHONE AND GRAPHOPHONE STOCKS.

GAS STOCKS. TYPE MACHINE STOCKS. Mergenthaler Linotype...... 169% Lanston Monotype...... 6 MISCELLANEOUS STOCKS.

MILES IN OIL DEAL

NEW ORLEANS, Oct. 22.-J. N. Lieut. Com. J. L. Purcell is ordered to be sentenced to imprisonment in the manager of the Bruck Solidified Oil ber 2.

Company, reached hors. manager of the Bruck Solidified Oil Company, reached here yesterday from the Louisville oil fields, which he has been inspecting for General Miles. The original arrangement was that General Miles, Sir Thomas Lipton, and Mr. Bruck were to visit the Louisville fields with the purpose of investing in them if the outlook seemed promising.

Ber 2.

Lieut. Com. H. Hall is ordered to Bath, Me., November 10, for duty as inspector of machinery at the Bath Iron Works, Bath, Me., November 10, and ordered to Hartford, Sir Thomas Lipton, and Mr. Sir Thomas Lipton, and Mr. Bruck were to visit the Louisville fields with the purpose of investing in them if the outlook seemed promising.

STEAMSHIP LINE EXTENDED.

NEW ORLEANS, Oct. 22—The United Fruit company has extended its line of fruit and passenger ships from this port to colon, Colombia, making it possible to send through freight from New Orleans and the Panama Railroad.

NEW YORK STOCK MARKET. CURRENT NEWS AND GOSSIP OF INTEREST TO INVESTORS

man is quoted as saying in an interview. "I do not believe the operations of the future will be so historical as have been those in the past. The last five years has been a period of extraordinary preparation on the part of railroads. Every one of importance has been re-built on a generous plan, which will cles which might be thought superior cles which might be thought superior

of the list average from ¼ to ½ below try the resources of concerns not in parity.

Unfavorable reports now in circulation

the year. As far as New York is concerned, there are no rumors current, and it is believed all the reputable sound condition.

President Langfitt, of the defunct Pittsburg bank, declares that the bank out of its troubles by New York, will has had no loss which could not be corroborate this statement. paid out of undivided profits, and that every depositor will be paid in full surely, with handsome salvage to shareholders. If these are the facts, the "regrettable incident" is not explained away, but it loses its malefic influence

REAL ESTATE TRANSFERS.

Eighteenth Street northwest, between L and M Streets—H. F. Woodard, administrator, to John T. Crowley, part original lot 6, square 161, \$2,525. Clark Wills estate-Farmers' Trust,

Island, Pa.

Lieut. Com. P. J. Werlich is detached from duty at the works of the Newport News Shipbuilding and Drydock Company, Newport News, Va., November 10, and ordered to the Denver as ex-

10. and ordered to the Denver as executive officer. Lieut. Com. A. C. Hodgson is ordered to duty as assistant to the inspector of the Sixth Lighthouse district, Charleston, S. C., November 10, and duty as inspector in charge upon the detachment of Commander Bowman, November 20.

"I am convinced financial values are against bad banking-excessive loans fast seeking their level," E. H. Harri-upon slow securities in narrow markets.

The argument to the general situation fails unless conditions are similar else-The conditions are exceptional in degree, if not in kind. Deposits are bought too dearly in New York also, and the

to it. But New York bank windows do not contain signs offering 4 per cent on Late cable dispatches from London today report practically no change in market conditions there since the heavy opening, except a fractional rally. Advances were recorded in Steels, Union Pacific, Louisville and Nashville, Pennsylvania, and St. Paul over the closing as pessimists paint it. To disburse half quotations here. Prices in the remainder of a bank's deposits in a fortnight would

The Baltimore Trust Company failure have failed to receive verification, but even those bullishly inclined admit the general situation is not in shape for a financial disturbance. In Monday's marpronounced recovery. Substantial sup- ket the course of values reflected Wall terpretation of the slight importance of and it is believed all the reputable banks and trust companies are in a burg. The strength of New York's big financial institutions is unquestioned. Baltimore, which has just been helped

Sterling exchange has exhibited an advancing tendency in the last few days, under the influence of a better demand for remittances and a light supply of bills. There now appears to be little away, but it loses its malefic influence to disturb confidence in the general situation. But questions of banking theory and practice are raised in abundance. The wisdom of "chains" of banks is impugned, and the ratio of reserve to deposits is seen to be no protection when loans are five millions and deposits two millions. The lesson upon present information would seem to be

COURT RECORD.

Court of Appeals—No. 1295—Finney vs. Penn Iron Works Company; judgment affirmed, with costs. Opinion by Mr. Justice Morris.
No. 1327—Kengia et al. vs. Randall; order reversed, with costs, and cause remanded for further proceedings therein according to law. Opinion by Mr. Justice Morris.
No. 1340—Williams vs. District of Columbia; judgment of Police Court reversed and cause remanded, with direction to vacate such judgment and discharge the plaintiff in error from the information against him. Opinion by Mr. Justice Morris.

Eighteenth Street morthwest, between L. and M Streets—H. F. Woodard, administrator, to John T. Crowley, part class of the property of the prop

liam Lamumion, living on a farm be-tween Carrier and Enid, died Sunday night in a series of convulsions following the bite of a rabid dog. The previous night one of his children died in terri-

SENT TO PRISON FOR SIX YEARS. Coleman Lee, alias John Cole, pleaded guilty today in Criminal Cou 1 to a charge of housebreaking. He was sentenced to imprisonment in the

SCOTTISH RITE MASONS

Supreme Council Spends the Morning in Hearing Reports on the Constitution and By-Laws.

preme Council of the Southern Jurisdic-tion, Ancient and Accepted Scottish tion, Ancient and Accepted Scottish Rite Masons, were continued at the Temple, Third and E Streets northwest, this morning, with Grand Master James D. Richardson presiding. The session convened at 10:30 o'clock, with about

eventy-five members present.

The entire time was devoted to read-

ing and discussing the report on con-stitution and by-laws. At 11:30 a recess was taken, and the members of the council formed in a body outside of the temple and marched to the White House, headed by Grand Master Richardson, After paying its respects to the Chief

Executive of the nation, the council marched back to the Temple and had luncheon, after which the afternoon session was begun.

Tomorrow night the thirty-third de-gree will be conferred upon about seventy-five or eighty members of the Ancient and Accepted Order.

MAY SUE BRIDGE COMPANY.

PITTSBURG, Oct. 22.-Damage suits aggregating \$100,000 may be brought by pronounced recovery. Substantial support by important interests will prevent a heavy decline.

Further exposure of weak spots in financial institutions throughout the collapse of certain financial institutions throughout the collapse of certain financial institutions and the collapse of certain financial institutions throughout the collapse of certain financial institutions and the construction of the Wabash Railroad bridge, where a disastrous accident occurred Monday. financial institutions throughout the country are expected before the end of the year. As far as New York is constant the speculative circles and an intelligent intraveler at the bridge instead of thirty

50,000 POLISH MEMBERS.

WILKESBARRE, Oct. 22.-It was anounced at the convention of the National Polish Alliance delegates yester-day that the association had been increased by the addition of 20,000 mem-bers in the last two years, and that the membership is now \$50,000

FINANCIAL.

THE WASHINGTON LOAN AND TRUST COMPANY

OFFICE, COR, 9TH AND F STS. PAID-UP CAPITAL, ONE MILLION. Loans in any amount made on appro-eal estate or collateral at reasona

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Interest paid upon deposits on monthly balances subject to check.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.

Boxes for rent in burglar and fire proof vaults for safe deposit and storage of valuable packages.

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ELLIS SPEAR......
ANDREW PARKER..
BRICE J. MOSES.... THOMAS BRADLEY

REAL ESTATE DEPARTMENT. Is prepared to assume the management of your real estate. Careful attention given to all details.

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MATTERS Under an absolute guarantee of Security this Company will act as your fiscal agent, manage your estate, including and personal property, collect your income, bank or invest your

act as you guardian, executor under your will, or act for you in any fiduciary

that may meet your requireexigencies of your business. American Security and Trust Company AUTHORIZED CAPITAL, \$3,000,000

Paid Up Capital and Surplus, \$4,100,000 C. J. BELL, President No. 1405 G Street Northwest

R EPUTATION counts for a whole lot in business. We've built up a reputation for being able to get the houses people want, and as a consequence people apply to

them.
If your property hasn't been profitable, through bad management, we can make it profitable through the right sort of

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ga Secure one for your valuable Papers, Jewels, etc. \$5 could not be invested to greater

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--your heating plant
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NATIONAL To-night 8 Sharp. Mat. Sat. at 2. The only theater in Washington offering exclusively American and foreign stars of the first rank DAVID BELASCO

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TWELFTH NIGHT

Russell Bros. In "A Romance of New Jersey" George Felix, and Lydia Barry. Mr. and Mrs.

Edgar Bix'ey.

The Rossow Midgets. Burton and Brooks. Little Charlie Rossow. The Three Livingstons.

Sullivan and Pasquelena. Leon and Adeline.

NEXT WEEK—Marcel's Matchless Living Art
Masterpieces and a great bill. Get seats early.

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MASONIC TEMPLE. Ninth and F Sts. N. W.

For the benefit of the Eastern Star Home.

SEASON TICKET, \$1.00.
ngle admissions, 15c Children, 10c

OCTOBER 19-31, 1903.

That the ELEVENTH ANNUAL NATIONAL CONVENTION OF THE SPIRITUALISTS OF MERICA will be held in

NATIONAL RIFLES ARMORY. G St. N. W., Bet. 9th and 10th Sts.,
OCTOBER 20, 21, 22, 23, 1963.
Business sessions 10 a.m. and 2 p.m. daily.
Idmission free to all. Lectures, music, platorm spirit messages every evening at 7:30.
Idmission, 25e each evening. The public is
ordially invited to attend each and all of these
nestings.

KNIGHTS OF JERUSALEM, 2-day Excursion to Richmond, Va., Oct. 24 to 27.

Trains leave 9th & Md. ave. sw., 11:30 p.m.
FARE, \$2.50. 0022-3t

FINANCIAL.

Home Savings MIN.

Bank Has Moved Into Its New Building

7th, K, and Mass. Ave. THE RIGGS NATIONAL BANK

OF WASHINGTON, D. C. CAPITAL \$1,000,000. SURPLUS. \$1,000,000. EXCHANGE ON

ENGLAND, IRELAND, FRANCE, AND GERMANY. LETTERS OF CREDIT AVAILABLE IN ALL FOREIGN PARTS.

BANK COLLECTIONS. ORDERS FOR INVESTMENTS. STOCKS AND BONDS. PERPETUAL BUILDING

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ESTABLISHED TWENTY-ONE YEARS.

ASSETS, \$2,410,889.60.

SURPLUS, \$116,707.35.

Pays interest at the rate of 4 per cent. Interest padd every three months. Interest charged to borrowers. 6 per cent. \$200 for \$1 month, \$1,000 for \$5 per month, \$5,000 for \$25 per month.

SAVINGS ACCOUNTS PAY 3 PER CENT INTEREST. Accounts Received.

Union Savings Bank,

THE NATIONAL SAFE DEPOSIT, SAVINGS AND TRUST

COMPANY, CORNER 15th ST. AND NEW YORK AVE. CAPITAL \$1,000,000.

Pays interest on deposits. Rents Safes Inside Burglar-proof Vaults. Acts as Administrator, Executor, Trustee, etc. Money to Loan, 42 per cent.

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COLUMBIA WASHINGTON'S LEADING THEATER TONIGHT AT 8:15. MATINEE SATURDAY AT 2:15.

DANIEL V. ARTHUR PRESENTS And creates bound less laughter That in memory live

And it plays but four

The most thoroughly enjoyable Musical Comedy ever brought to the District of Columbia AS A PANACEA FOR THE BLUES, IT IS A PERFECT ANTIDOTE.

NEXT WEEK-SEATS SELLING Present Their Latest Musical Novelty

A GIRL FROM DIXIE. By HARRY B. SMITH. The Cast includes such Local Favorites as

Ferdinand Gottschalk George Schiller Sam Marion Lou Middleton Rose Hart Albert Hart D. L. Don Wilmer Bentley Adelaide Sharp Esther Lyons

"The Matchless Book." An Address to Men.

Bishop W. A. Candler, D. D., LL. D., M. E. CHURCH, SOUTH

Opening "The Big Meeting." spices Young Men's Christian Association.
TEMPLE MALE QUARTET, Baltimore.
ASSOCIATION FULL ORCHESTRA.
LAFAYETTE OPERA HOUSE,

SUNDAY, OCTOBER 25. Doors Will Not Open Until 3:30, Service Begins 3:45. ADMISSION POSITIVELY BY TICKET ONLY.

THE BIBLE STUDY CLUB,, MONDAY EVENING, OCT. 26, 8-10.
Brief Addresses by BISHOP CANDLER
and Others.

Music

Cards of Admission may be secured free by any men of Association members or at Association office.

AUTOMOBILE RACES

Wednesday, Oct. 28, 1903, At 2 P. M. BRIGHTWOOD RACE TRACK

with A. A. A. Sanction.

6 Automobile Races 1 Motorcycle Race

Reserved Seats in Grandstand 50c Fytra Grandstand Boxes, seating 6, for \$10. Tickets now on sale by B. C. WASHINGTON, Jr., Secretary, 819 14th st. nw. oc21-7t

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Next Week-Charley Grapewin in "Mr. Pipp.

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FUNNIER THAN EVER. MAGNIFICENT \$25,000 DIAMOND BALLET. Mats. Tues., Thurs. and Sat. ALL SEATS, 25c. NIGHT PRICES, 25c and 50c. NO HIGHER. Next Week-FOR HER CHILDREN'S SAKE.

EWPIRE MATINEES, 10c and 20c, 50c MATINEES 2 P.M. DAILY-EVENINGS 8 P.M. A DRAMATIC SENSATION,

THE BUFFALO MYSTERY.

THE NIGHT BEFORE CHRISTMAS TONIGHT! TONIGHT!

NEXT WEEK

CHAMPIONSHIP WRESTLING Of Baltimore Of Washington
GOOD PRELIMINARIES.
Admission, 50c; Chairs, 75c, 81; Stage Seats, \$2.

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ALL THIS WEEK. Weber's Dainty Duchess COMEDIANS THAT WILL MAKE YOU LAUGH 25-BEAUTIFUL GIRLS-25

Next Week-THE BRIGADIERS.



Bond given to insure and guarantee satisfaction.

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